



Norwegian Shipping - navigating uncharted waters

Bergen, 31 October 2023





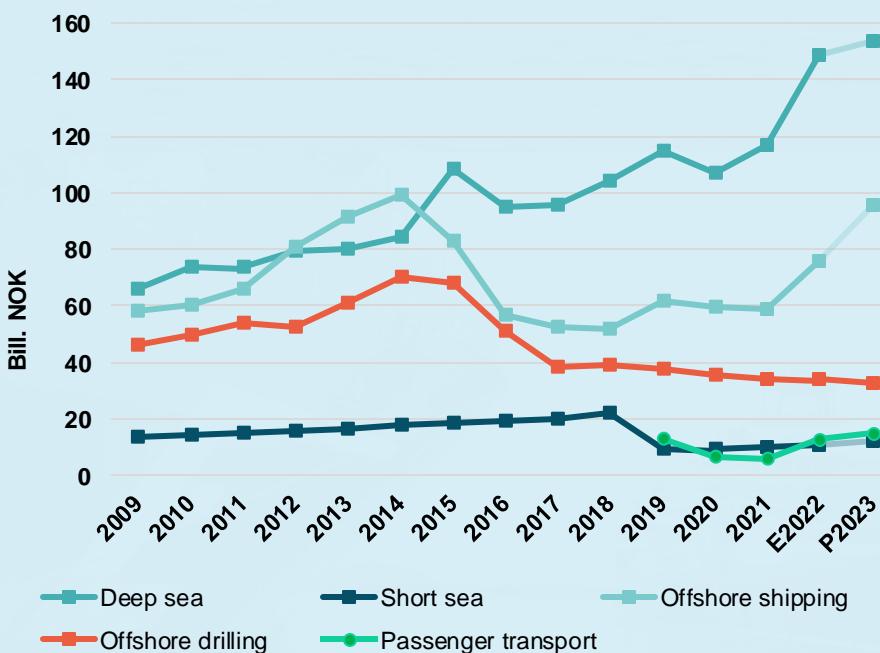
Maritime Outlook Report 2023





GROWTH AND OPTIMISM

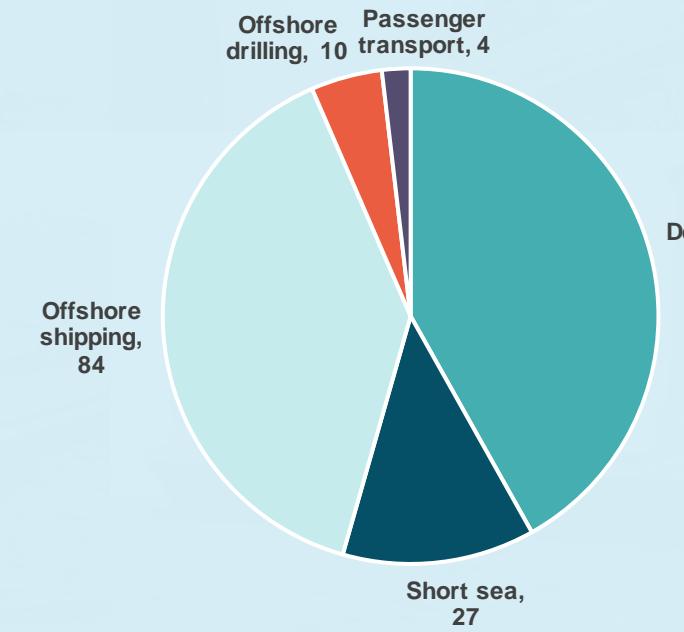
INCREASED TURNOVER



INCREASED ACTIVITY



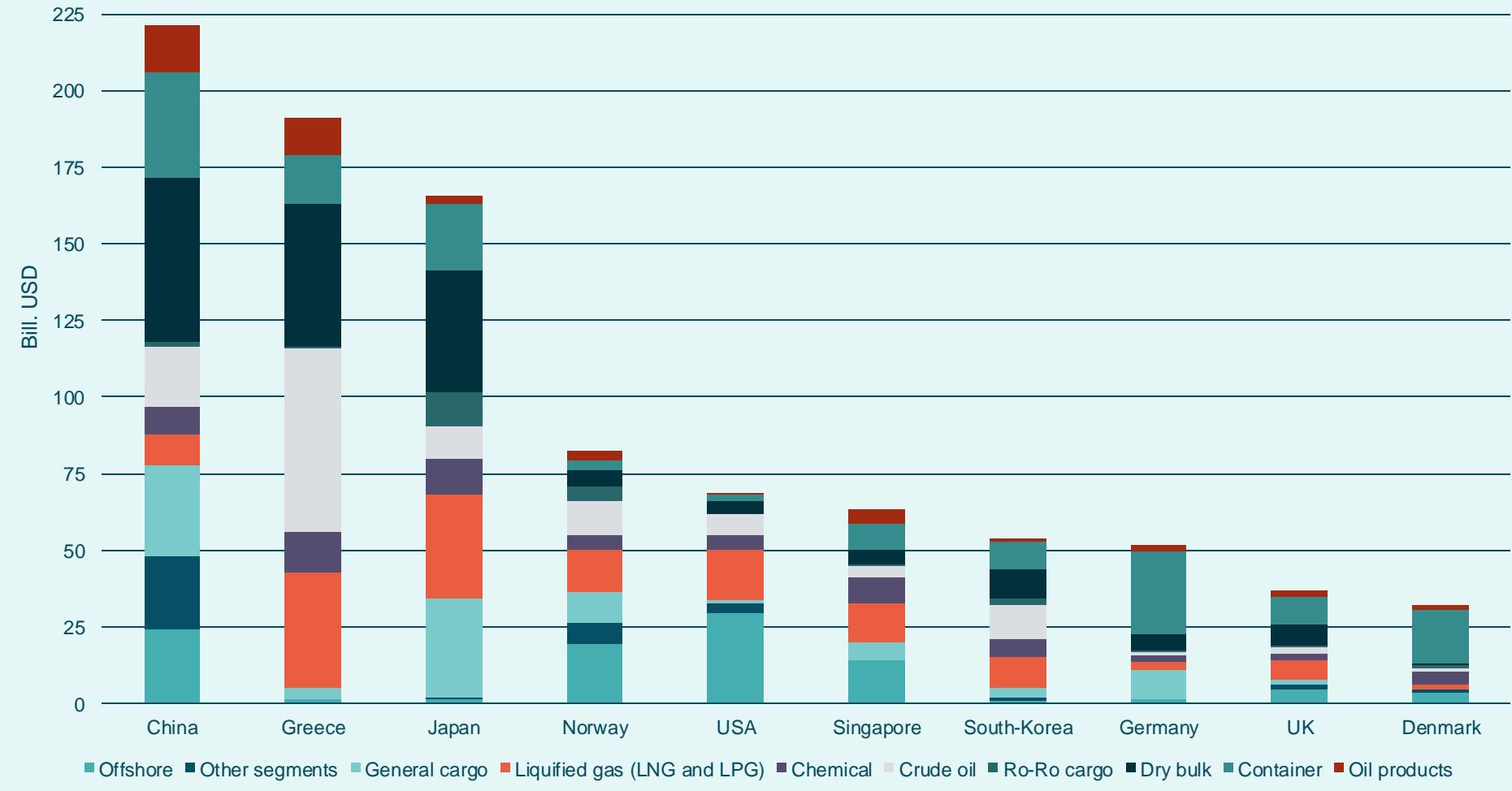
NEW SHIPS AND RIGS



NORWAY: WORLD'S FOURTH-LARGEST SHIPPING NATION



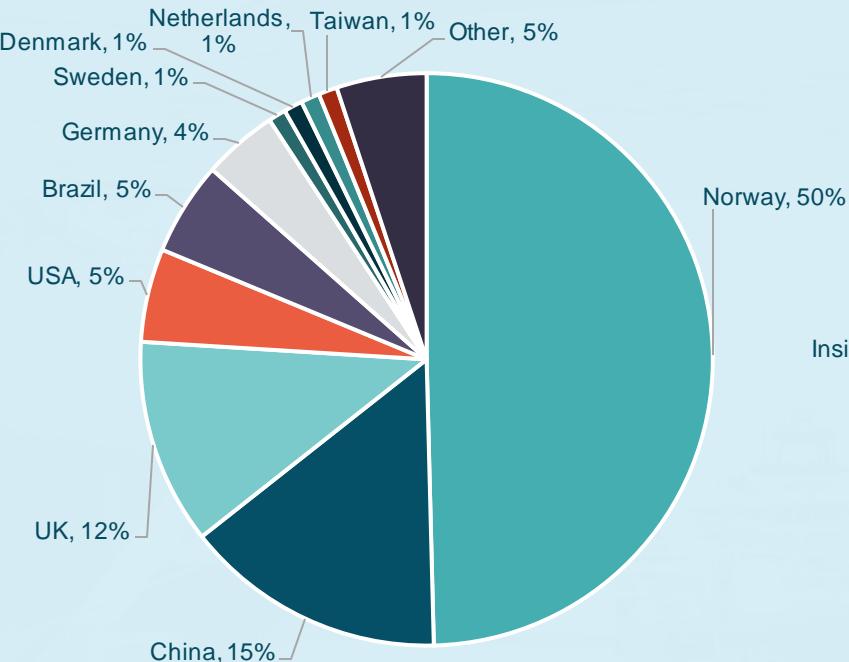
World's ten largest shipping nations ranked by fleet value 2023





GLOBAL OUTLOOK

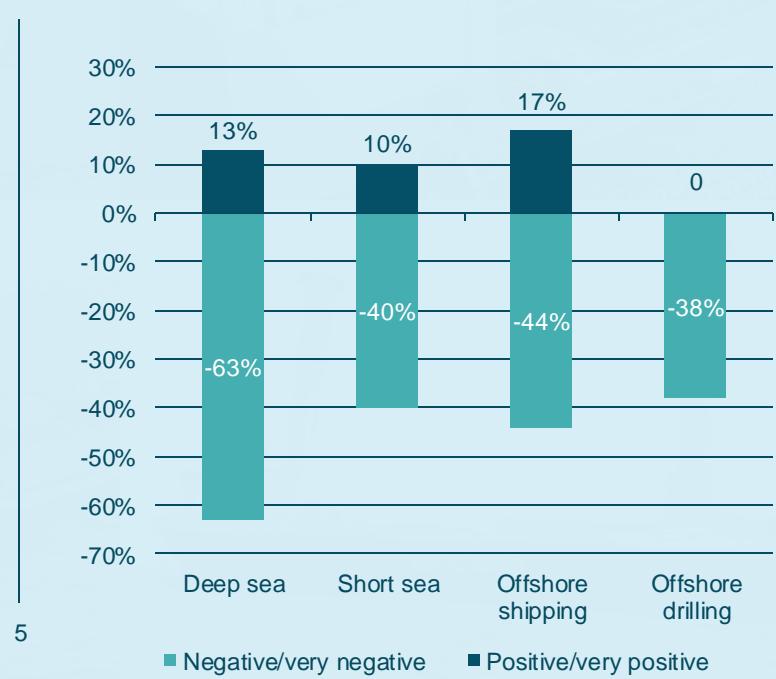
IMPORTANT COUNTRIES



SECURITY THREATS



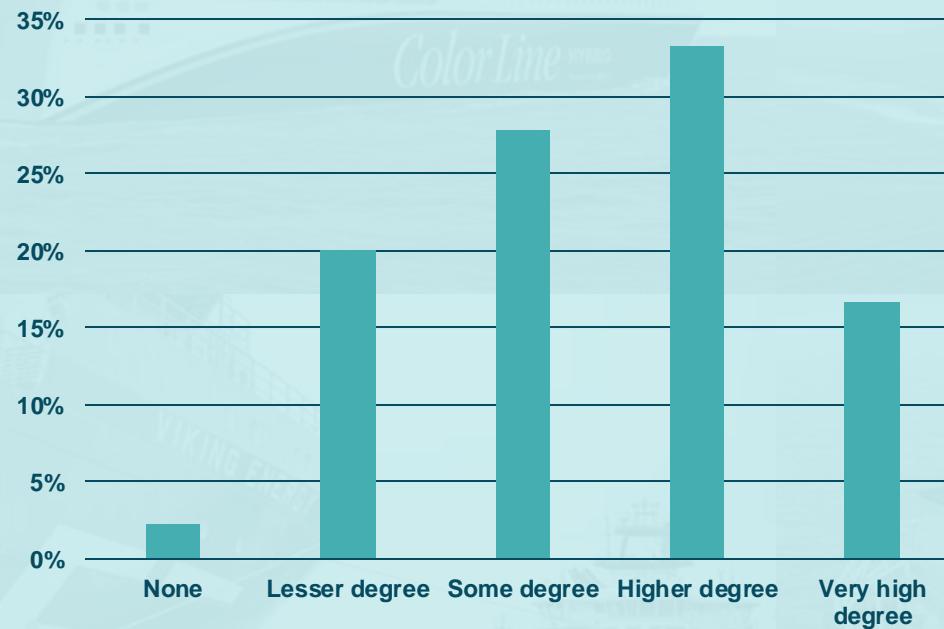
INCREASED PROTECTIONISM



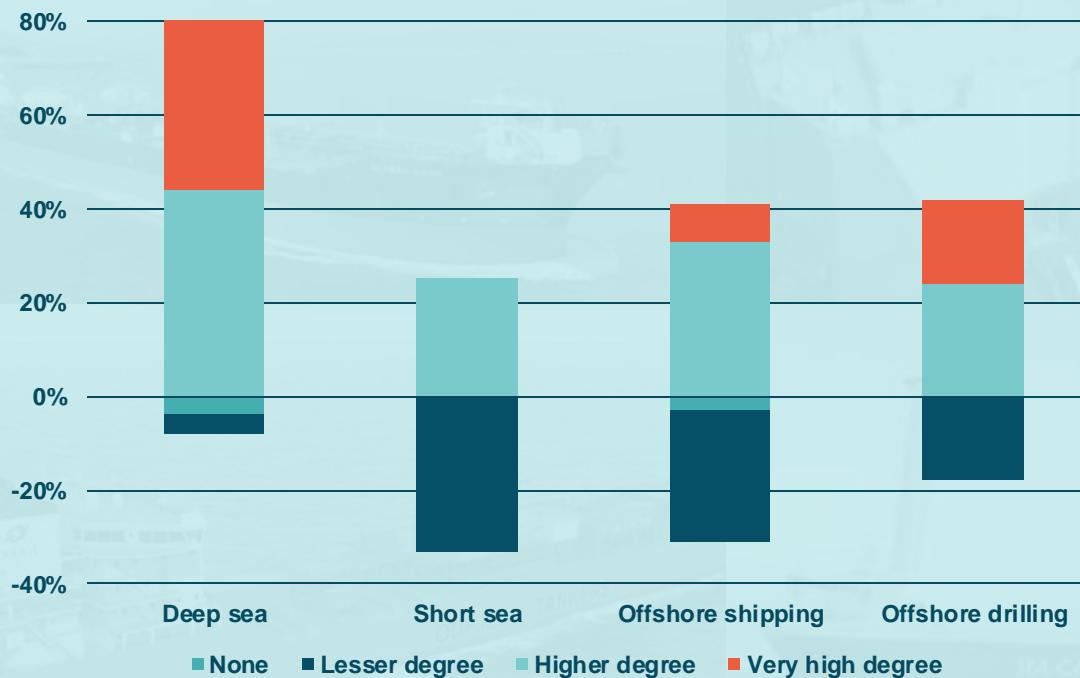
THE IMPACT OF INCREASED TENSIONS BETWEEN THE US AND CHINA



To what degree the increased tensions between the US and China has affected the shipping companies



The impact on the shipping segments of increased tensions between the US and China



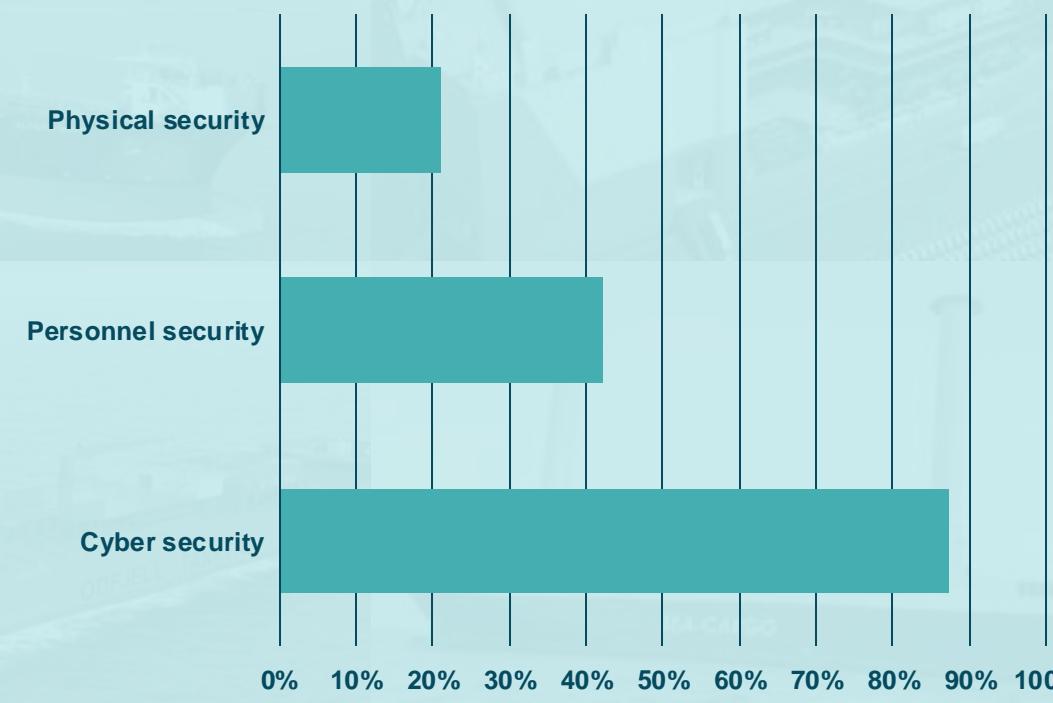
THE IMPACT OF THE GEO-POLITICAL SITUATION



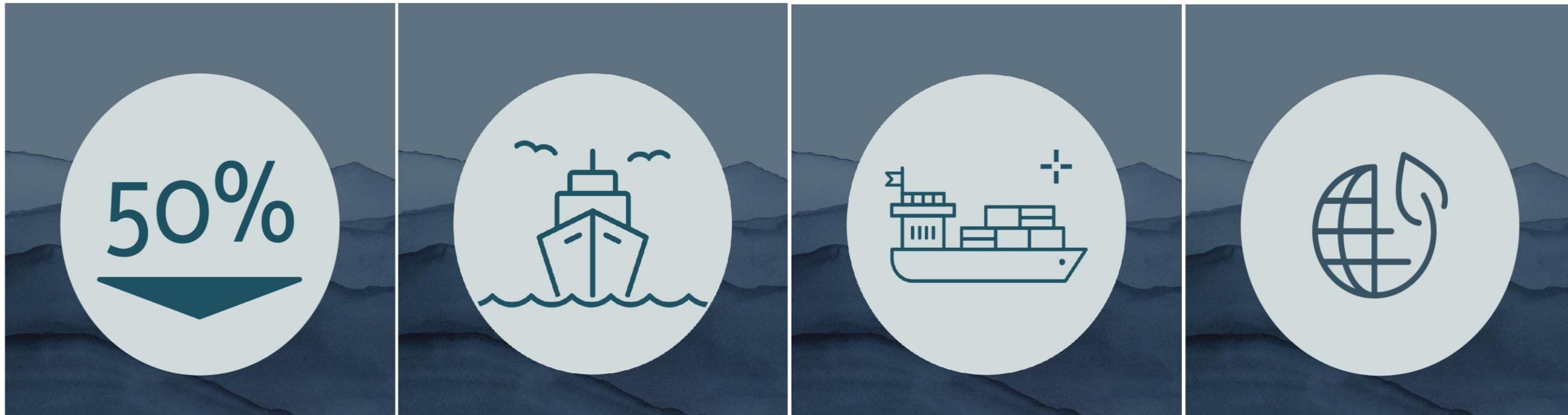
The impact of the geopolitical situation, by degree of impact



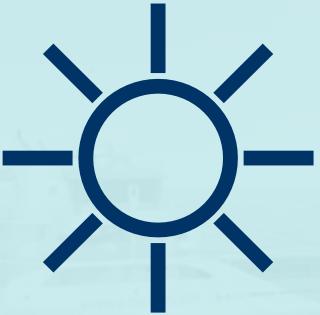
Security measures implemented due to the current security situation



Our ambitious climate goals



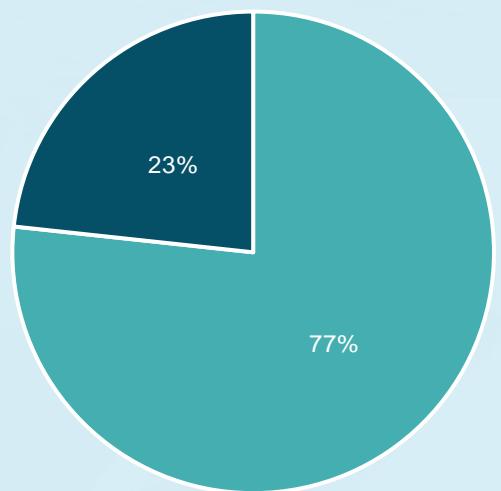
- 1. NSA members will cut their greenhouse gas emissions by 50% per transported unit by 2030, comp. to 2008.
- 2. From 2030 NSA members will only order vessels with zero emission technology.
- 3. The main goal is for the entire Norwegian fleet to be climate neutral by 2050
- 4. The strategy also entails an international ban from 2050 on fuel types that are not climate neutral.



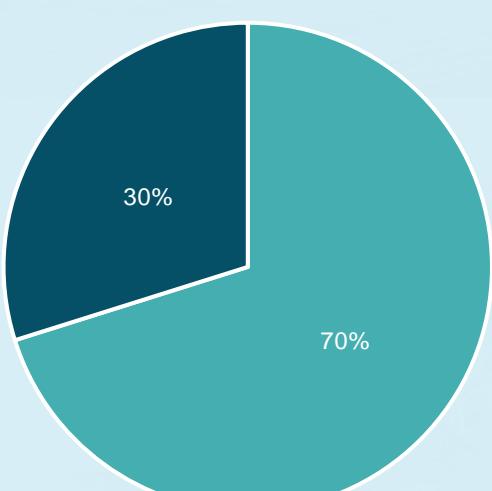
CLIMATE OPTIMISM

STRONG BELIEF IN CLIMATE GOALS

2050



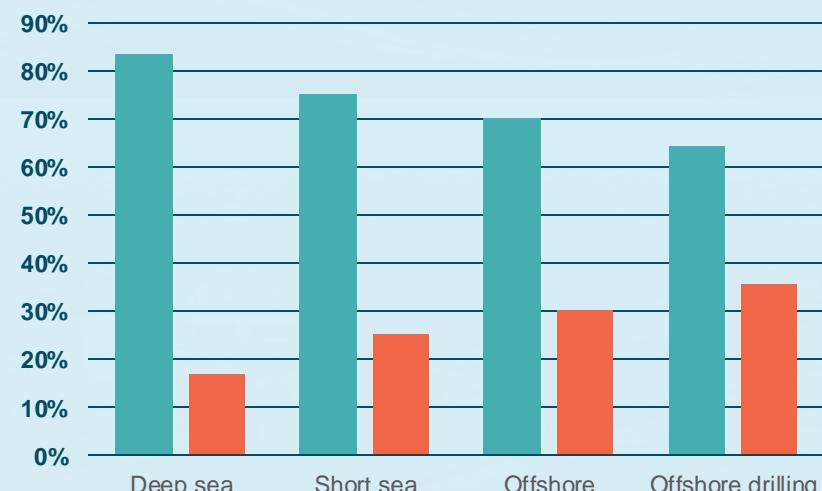
2030



■ Yes ■ No

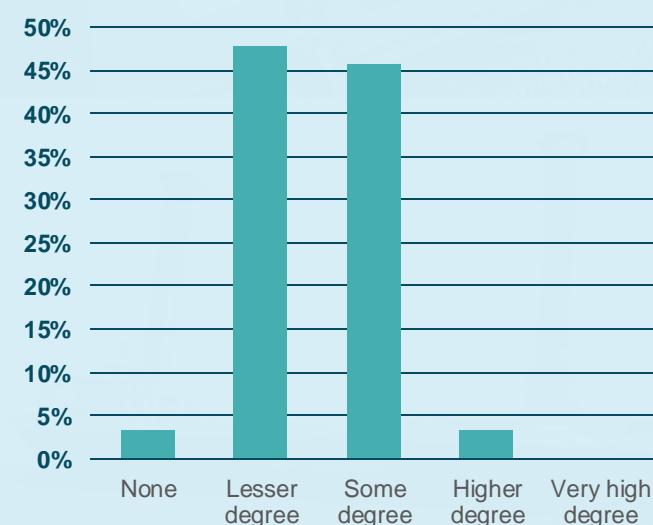
■ Yes ■ No

WILLINGNESS TO PAY FOR GREEN FUELS

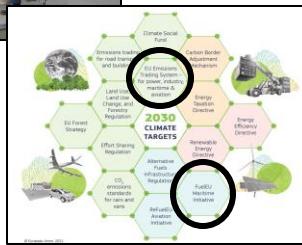


■ Yes ■ No

WEAK POLICY INSTRUMENTS



2023: a key year for climate regulations

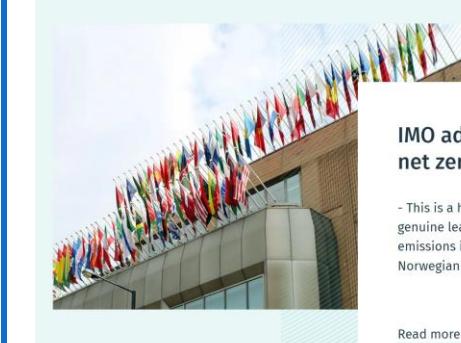


EU Fit for 55 – legislation finalized
Important changes for shipping from January 2024

2023



Climate Partnership in Norway
Maritime industry among three first priority sectors



IMO adopts historical agreement on net zero emissions target for 2050

- This is a historical agreement, and the IMO is showing genuine leadership by adopting a goal of net zero emissions in 2050, says Harald Solberg, CEO of the Norwegian Shipowners' Association.

[Read more →](#)



IMO Climate Strategy
Crucial that new measures are agreed



2030

Green shipping- how to accelerate the shift?

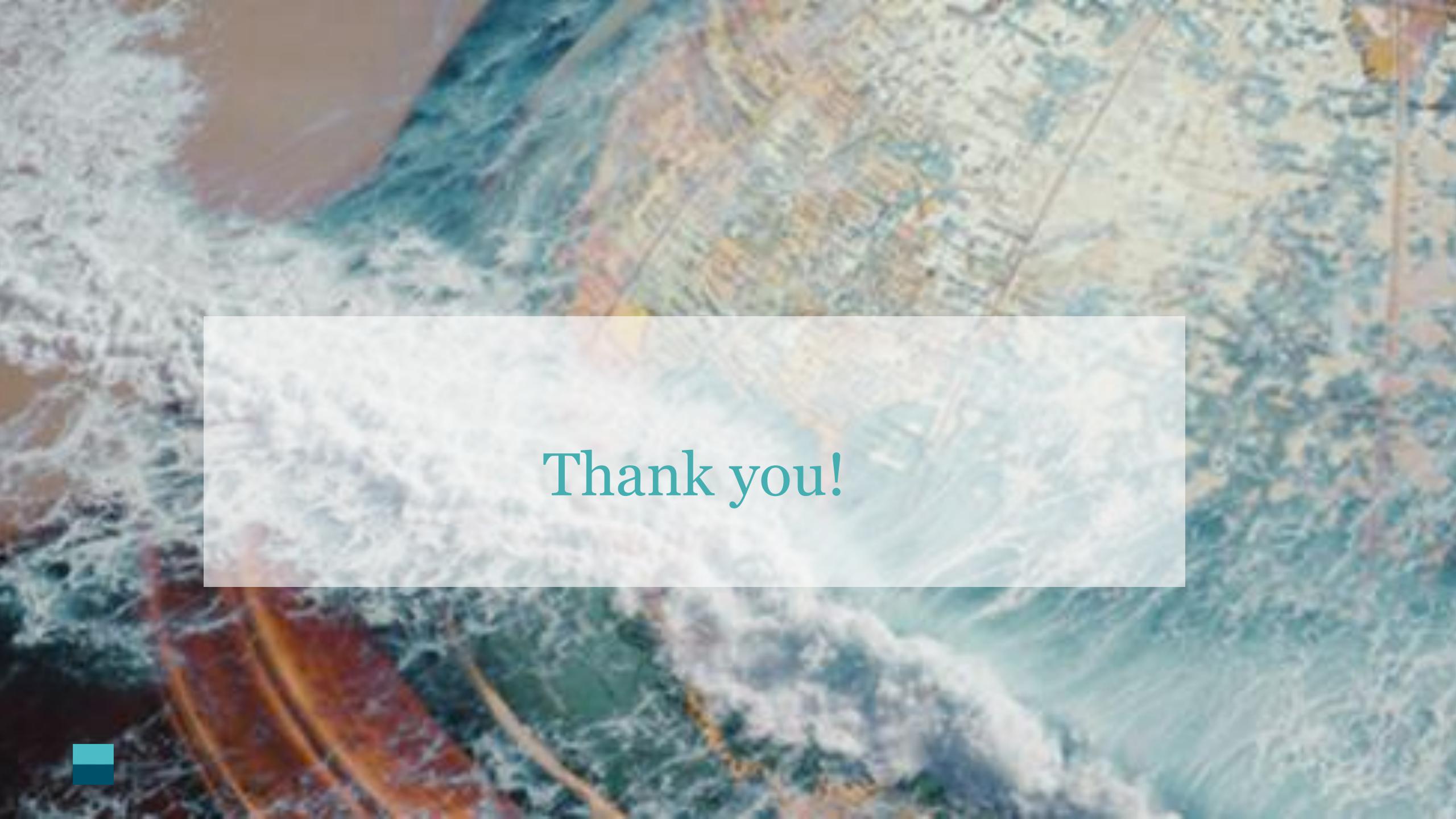


- A global **CO2 levy for shipping** through the IMO, where funds are channelled back to green initiatives in the industry
- **Establish a Norwegian CO2 fund** based on ETS revenues, to ensure the development of new climate solutions for shipping
- **Contracts for difference (CfD)** must be introduced to reduce the price difference between alternative and fossil fuels
- **Establish effective and targeted schemes** for scaling up solutions that are reaching market maturity

Mission: possible

- Norway as a technology laboratory





Thank you!